



Dear Members,

As we previously informed you, because of the new audit trail obligations, BSE will require its Members to provide short codes through the trading system in case of Cash Market (Xetra) in order to fulfil RTS24 requirements.

BSE will collect the short codes and the associated long codes along with all other necessary information via an SFTP channel established between BSE and its Members in the appropriate format. (Client Info and Inhouse Info)

Please visit the below links to find more information:

https://bet.hu/pfile/file?path=/site/Angol/Documents/Traders_and_Brokers/mifid-ii/bse-ftp-upload-server-guide-20171018

https://bet.hu/pfile/file?path=/site/Angol/Documents/Traders_and_Brokers/mifid-ii/bse-xetra-short-code-upload-and-mapping-20171019

All technical information was provided to the Members, so SFTP technical connection has been set up, so we would like to **ask our Members to start testing the upload process via sFTP channel.**

BSE will request a written confirmation (readiness statement) by 29 December 2017, which proves that the Member has successfully tested the sFTP upload and are ready for go live.

Members can only upload in the *"MIFID2-codes/Incoming"* folder, and the Confirmation response file created by the BSE will be displayed in the *"MIFID2-codes/Outgoing"* folder within 5 minutes after the upload that can be read by the Member. Please pay attention to the proper naming and format of the file as the file will not be processed with wrong name- convention and no Confirmation response file will be generated. We kindly ask our Members to use the attached **MEMBER-ID** when naming the file and creating the header part

BSE requires the Members to use valid short codes only after 2nd of January, meaning that *Feedback* file containing missing short codes won't be generated in the test environment for now.

BSE has not been set up a separated test environment, so every uploaded (test) file will be deleted on 2nd of January, 2018 and the real operation can begin on 3rd of January. We uploaded a few test DAT. files and the belonging confirmation files that you can find:

https://www.bse.hu/pfile/file?path=/site/Magyar/Dokumentumok/Tozsdetagoknak/MIFID-II/Sample_DAT_files.zip1

If you experience any technical error or operational malfunction please let us know by sending an email to mifid@bse.hu

Kind Regards,

BSE MiFID Project